

What Next?

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While the trend toward predatory lending legislation continues with new laws regularly proposed in other states, Texas has seen no further effective predatory lending legislative activity since 2001.

Legislation proposed in 2005 had little support in the Texas Legislature and failed to pass. And with the latest regulatory activity being the repeal of the high-cost home loan activity regulation, it appears that additional predatory lending laws remain a low priority among Texas lawmakers. However, with the potential for changes in the state's political landscape looming every two years, our best advice on this topic remains the same as ever – “stay tuned.”